

**LIABILITIES AND EQUITY**

**Current Liabilities**

**Inter-agency Payables**

|             |                  |            |
|-------------|------------------|------------|
| Due to GSIS | 58,967.77        |            |
| Due to HDMF | 10,658.78        |            |
| Due to PHIC | 4,050.00         |            |
| Due to BIR  | <u>58,990.64</u> | 132,667.19 |

**Other Liability Accounts**

|                                       |              |              |
|---------------------------------------|--------------|--------------|
| Customer Deposits Payable             | 1,353,538.50 |              |
| Guaranty Deposits                     | 1,500.00     |              |
| Mortgage Payable                      | 122,316.00   |              |
| Accounts Payable                      | 0.00         |              |
| Pension & Retirement Benefits Payable | <u>0.00</u>  | 1,477,354.50 |

**Non-Current Liabilities**

|                    |  |                      |
|--------------------|--|----------------------|
| Loans Payable-LWUA |  | <u>10,244,374.36</u> |
|--------------------|--|----------------------|

**TOTAL LIABILITIES**

11,854,396.05

**Deferred Credits**

|                                      |                  |           |
|--------------------------------------|------------------|-----------|
| Other Deferred Credits               | 0.00             |           |
| Deferred Income from Penalty Charges | <u>47,168.36</u> | 47,168.36 |

**EQUITY**

|                                   |                      |               |
|-----------------------------------|----------------------|---------------|
| Net Income                        | 3,105,534.85         |               |
| Retained Earnings                 | 13,706,488.66        |               |
| Government Equity/Donated Capital | <u>16,709,747.34</u> | 33,521,770.85 |

**TOTAL LIABILITIES AND EQUITY**

45,423,335.26

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