

INCOME STATEMENT

For the Month Ended December 31, 2011

INCOME	This Month	Year to Date
Generation, Transmission and Distribution Income		
Metered Sales to General Customers(576-01)	788,214.25	9,748,710.34
Other Business and Service Income(618)	4,000.00	4,000.00
Fines and Penalties-Buisness and Service Income(619)	<u>25,222.77</u>	<u>289,958.47</u>
GROSS INCOME	817,437.02	10,042,668.81
EXPENSES		
PERSONAL EXPENSES		
Pumping Expenses-Pumping Labor(701-05)	29,776.00	355,112.00
Meter Reading Expenses(701-09)	14,156.00	168,112.00
Customer Records & Collection Expenses (701-10)	8,360.00	120,940.00
Administrative and General Salaries(701-11)	83,207.00	978,804.00
Additional Compensation(708)	16,000.00	202,000.00
Representation Allowance(710)	4,000.00	48,000.00
Transportation Allowance(711)	0.00	20,000.00
Clothing and Uniform Allowance(712)	0.00	36,000.00
Mid Year/Year End Bonus (714)	79,230.50	285,527.00
Other Bonuses and Allowances(719)	92,766.00	521,743.36
Life and Retirement Insurance Contributions(721)	14,988.91	182,719.12
PAG-IBIG Contributions(722)	800.00	10,100.00
PHILHEALTH Contributions(723)	1,337.50	16,550.00
Provident Fund Contribution (725)	3,553.83	35,924.60
Overtime and Holiday Pay(749-01)	10,489.40	123,124.54
Maintenance of Services	<u>30,222.00</u>	<u>352,014.00</u>
TOTAL PERSONAL SERVICES	<u>388,887.14</u>	<u>3,456,670.62</u>
MAINTENANCE AND OPERTING EXPENSES		
Honoraria (713)	33,000.00	472,200.00
Office Supplies Expenses(751)	259.00	90,160.45
Fuel, oil and Lubricants Exp. (757)	25,207.94	183,495.02
Travel Expenses-local(766)	51,856.32	125,033.57
Training and Scholarship Expenses(767)	650.00	60,400.00
Electricity(769)	6,758.26	85,351.36
Postage and Deliveries(772)	135.00	2,789.00
Telephone Expenses-landline(773)	3,726.29	58,670.75
Telephone Expenses-mobile(774)	3,500.00	48,600.00
Cable, Satellite, Telegraph & Radio Expenses(776)	0.00	4,400.00
Advertisement, Promo. And Marketing Exp. (778)	1,500.00	13,212.00
Regulatory Requirement Expenses(779-02)	4,440.00	25,696.56
Taxes and Licenses (779A)	16,989.70	212,504.46
Insurance (781)	0.00	83,451.72
Representation Expenses(782)	7,602.80	82,285.19
Power or Fuel Purchased for Pumping(792-07)	98,173.15	1,462,652.30
Chem., Filtering & Lab. Supplies Expenses (792-09)	17,680.00	58,500.00
Extra-ordinary and Misc. Exp. (795)	100,990.40	183,512.48
Extra-ordinary and Misc. Exp.-S.C. Discount (795A)	1,917.31	21,073.65
Maintenance of Trans. And Distri. Mains(803-09)	47,557.00	135,845.50
Maintenance of Meters (803-12)	0.00	3,630.00
Repairs & Maint.-Bldg. & Other Struc.(804)	0.00	90,372.70
Repairs & Maint.-Office Equipment (807)	1,355.00	5,675.00
Repairs and Maint.-Land Trans. Equip. (814)	2,030.00	48,792.60
Repairs & Maintenance-Power Prod. Equip. (825-01)	1,000.00	83,108.00
Donations (841)	300.00	500.00
Legal Services (842)	3,000.00	36,000.00