

INCOME STATEMENT
For the Month Ended December 31, 2013

INCOME	This Month	Year-to-Date
Generation, Transmission and Distribution Income	992,202.06	12,538,477.47
Metered Sales to General Customers (576-01)		
Other Business and Service Income (618)	104,769.75	1,035,791.53
Fines and Penalties-Business and Service Income (619)	31,900.66	470,050.92
GROSS INCOME	<u>1,128,872.47</u>	<u>14,044,319.92</u>
EXPENSES		
PERSONAL EXPENSES		
Pumping Expenses-Pumping Labor (701-05)	43,671.00	539,729.53
Meter Reading Expenses (701-09)	11,181.00	143,338.82
Customer Records & Collection Expenses (701-10)	18,931.00	222,111.75
Administrative & General Salaries (701-11)	141,285.00	1,591,906.82
Additional Compensation (708)	22,000.00	247,000.00
Representation Allowance (710)	7,500.00	90,000.00
Transportation Allowance (711)	7,500.00	90,000.00
Clothing and Uniform Allowance (712)	0.00	50,000.00
Mid-year/Year-end Bonus (714)	126,401.00	236,739.10
Other Bonuses and Allowances (719)	151,500.00	797,548.40
Life and Retirement Insurance Contribution (721)	24,836.24	282,150.56
Pag-ibig Contributions (722)	1,100.00	12,400.00
Philhealth Contributions (723)	2,025.00	23,687.50
Provident Fund Contributions (725)	0.00	57,080.48
Overtime and Holiday Pay (749-01)	23,678.76	87,692.46
Maintenance of Services	26,834.00	354,393.00
TOTAL PERSONAL SERVICES	<u>608,443.00</u>	<u>4,825,778.42</u>
MAINTENANCE AND OPERATING EXPENSES		
Honoraria (713)	39,976.00	209,002.00
Office Supplies Expenses (751)	23,777.00	154,218.65
Fuel, Oil & Lubricants Expenses (757)	27,711.70	215,851.08
Travel Expenses-Local (766)	6,105.00	194,846.83
Training & Scholarship Expenses (767)	6,100.00	198,350.00
Electricity (769)	13,193.57	84,057.70
Postage & Deliveries (772)	140.00	1,150.00
Telephone Expenses-Landline (773)	1,920.19	58,217.74
Telephone Expenses-Mobile (774)	3,758.26	57,726.56
Cable, Satellite, Telegraph & Radio Expenses (776)	880.00	4,840.00
Advertisement, Promotion & Marketing Expenses (778)	0.00	3,450.00
Regulatory Requirement Expenses(779-02)	2,050.00	43,248.50
Taxes and Licenses (779A)	23,087.68	256,911.73
Insurance (781)	0.00	83,988.66
Representation Expenses (782)	10,264.00	98,698.22
Power or Fuel Purchased for Pumping (792-07)	138,742.54	1,099,175.54
Chemical, Filtering & Laboratory Supplies Expenses (792-09)	0.00	98,250.00
Extra-ordinary & Miscellaneous Expenses (795)	103,607.23	267,031.83
Extra-ordinary & Miscellaneous Expenses-Senior Citizen Discount (795A)	2,485.42	28,707.01
Membership Dues and Contributions to Organizations (796)	4,000.00	47,371.43
Maintenance of Transmission & Distribution Mains (803-09)	2,213.00	85,727.00
Maintenance of Meters (803-12)	0.00	15,309.00
Repairs & Maintenance-Buildings & Other Structures (804)	0.00	72,179.00
Maintenance of General, Administrative Structures & Improvements (804-05)	0.00	92,123.25
Repairs & Maintenance-Office Equipment (807)	0.00	1,800.00
Repairs & Maintenance-Land Transport Equipment (814)	5,506.01	147,254.40
Repairs & Maintenance-IT Equipment (823)	0.00	7,900.00
Repairs & Maintenance-Power Production Equipment (825-01)	0.00	2,700.00