

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Poblacion West, Santa Maria, Pangasinan

BALANCE SHEET
As of January 31, 2017

ASSETS

Current Assets

Cash on Hand

Cash Collecting Officer		7,272.55
Petty Cash		10,000.00

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Savings Account		9,523,730.40
--	--	--------------

Receivables

Accounts Receivable, Net		529,466.21
Accounts Receivable	615,094.65	
Allowance for Impairment	<u>85,628.44</u>	
Advances to Officers and Employees		5,000.00
Due from Officers and Employees		1,501,620.34

Inventories

Office Supplies Inventory		249,988.00
Other Supplies and Materials Inventory		<u>660,535.53</u>
		<u>12,487,613.03</u>

Non-Current Assets

Investments

Sinking Funds		<u>2,407,180.29</u>
		<u>2,407,180.29</u>

Property, Plant and Equipment

Land

		1,050,000.00
--	--	--------------

Service Concession-Water Supplies Systems, Net

Service Concession-Water Supplies Systems	38,933,882.89	
Accumulated Impairment Losses	<u>6,396,100.40</u>	
		32,537,782.49

Buildings, Net

Buildings	1,627,723.98	
Accumulated Depreciation	<u>241,864.73</u>	
		1,385,859.25

Office Equipment, Net

Office Equipment	801,693.49	
Accumulated Depreciation	<u>492,435.33</u>	
		309,258.16

Furnitures and Fixtures, Net

Furnitures and Fixtures	40,200.00	
Accumulated Depreciation	<u>19,191.24</u>	
		21,008.76

Computer Software, Net

Computer Software	398,750.00	
Accumulated Amortization	<u>9,750.00</u>	
		389,000.00

Motor Vehicles, Net

Motor Vehicles	1,954,655.00	
Accumulated Depreciation	<u>1,501,476.68</u>	
		453,178.32

Other Property, Plant and Equipment, Net

Other Property, Plant and Equipment	1,461,051.71	
Accumulated Depreciation	<u>99,901.19</u>	
		1,361,150.52

Water Supply Systems, Net

Water Supply Systems	14,690,008.94	
Accumulated Depreciation	<u>3,907,727.74</u>	
		<u>48,289,518.70</u>

TOTAL ASSETS

63,184,312.02

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables

Due to BIR	85,016.16	
Due to GSIS	133,945.12	

page 2

Due to Pagibig	27,161.09	
Due to Philhealth	<u>8,600.00</u>	254,722.37

Other Liability Accounts

Guaranty Deposits Payable	183,414.00	
Other Payables	500,176.47	
Customer Deposits Payable	<u>2,506,688.50</u>	<u>3,190,278.97</u>
		<u>3,445,001.34</u>

Non-Current Liabilities

Loans Payable Domestic		<u>6,952,075.03</u>
		<u>6,952,075.03</u>

TOTAL LIABILITIES

10,397,076.37

Deferred Credits

Deferred Service Concession Revenue		<u>70,650.30</u>
		<u>70,650.30</u>

EQUITY

Contributed Capital		16,709,747.34
Accumulated Surplus		35,431,729.02
Net Income		<u>575,108.99</u>
		<u>52,716,585.35</u>

TOTAL LIABILITIES AND EQUITY

63,184,312.02

Prepared by:


MARJORIE C. OZAMPO
Division Manager C

Noted by:


ANTONIO N. JUNIO
General Manager

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Poblacion West, Santa Maria, Pangasinan

BALANCE SHEET
As of February 28, 2017

ASSETS

Current Assets

Cash on Hand

Cash Collecting Officer		0.00
Petty Cash		10,000.00

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Savings Account		9,869,442.90
--	--	--------------

Receivables

Accounts Receivable, Net		631,704.25
Accounts Receivable	717,332.69	
Allowance for Impairment	85,628.44	
Advances to Officers and Employees		25,500.00
Due from Officers and Employees		1,592,897.10

Inventories

Office Supplies Inventory		238,040.00
Other Supplies and Materials Inventory		598,498.62
		12,966,082.87

Non-Current Assets

Investments

Sinking Funds		2,465,978.62
		2,465,978.62

Property, Plant and Equipment

Land

		1,050,000.00
--	--	--------------

Service Concession-Water Supplies Systems, Net

Service Concession-Water Supplies Systems	38,933,882.89	
Accumulated Impairment Losses	6,440,735.53	
		32,493,147.36

Buildings, Net

Buildings	1,627,723.98	
Accumulated Depreciation	244,321.63	
		1,383,402.35

Office Equipment, Net

Office Equipment	801,693.49	
Accumulated Depreciation	500,405.61	
		301,287.88

Furnitures and Fixtures, Net

Furnitures and Fixtures	40,200.00	
Accumulated Depreciation	19,794.25	
		20,405.75

Computer Software, Net

Computer Software	398,750.00	
Accumulated Amortization	10,125.00	
		388,625.00

Motor Vehicles, Net

Motor Vehicles	1,954,655.00	
Accumulated Depreciation	1,521,288.55	
		433,366.45

Other Property, Plant and Equipment, Net

Other Property, Plant and Equipment	1,461,051.71	
Accumulated Depreciation	101,151.65	
		1,359,900.06

Water Supply Systems, Net

Water Supply Systems	14,690,008.94	
Accumulated Depreciation	3,942,252.54	
		48,177,891.25

TOTAL ASSETS

63,609,952.74

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables

Due to BIR	83,502.58	
Due to GSIS	136,436.39	

page 2

Due to Pagibig	29,444.05	
Due to Philhealth	<u>8,875.00</u>	258,258.02

Other Liability Accounts

Guaranty Deposits Payable	183,414.00	
Other Payables	352,318.48	
Customer Deposits Payable	<u>2,541,628.50</u>	<u>3,077,360.98</u>
		<u>3,335,619.00</u>

Non-Current Liabilities

Loans Payable Domestic		<u>6,912,480.03</u>
		<u>6,912,480.03</u>

TOTAL LIABILITIES

10,248,099.03

Deferred Credits

Deferred Service Concession Revenue		<u>0.00</u>
		<u>0.00</u>

EQUITY

Contributed Capital		16,709,747.34
Accumulated Surplus		35,624,079.32
Net Income		<u>1,028,027.05</u>
		<u>53,361,853.71</u>

TOTAL LIABILITIES AND EQUITY

63,609,952.74

Prepared by:


MARJORIE C. OCAMPO
Division Manager C

Noted by:


ANTONIO N. JUNIO
General Manager

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Poblacion West, Santa Maria, Pangasinan

BALANCE SHEET
As of March 31, 2017

ASSETS

Current Assets

Cash on Hand

Cash Collecting Officer		0.00
Petty Cash		10,000.00

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Savings Account		10,237,858.54
--	--	---------------

Receivables

Accounts Receivable, Net		515,733.47
Accounts Receivable	601,361.91	
Allowance for Impairment	<u>85,628.44</u>	
Advances to Officers and Employees		5,000.00
Due from Officers and Employees		1,553,964.81

Inventories

Office Supplies Inventory		226,092.00
Other Supplies and Materials Inventory		<u>531,779.69</u>
		<u>13,080,428.51</u>

Non-Current Assets

Investments

Sinking Funds		<u>2,514,532.02</u>
		<u>2,514,532.02</u>

Property, Plant and Equipment

Land

		1,050,000.00
--	--	--------------

Service Concession-Water Supplies Systems, Net

Service Concession-Water Supplies Systems	38,933,882.89	
Accumulated Impairment Losses	<u>6,485,570.66</u>	
		32,448,312.23

Buildings, Net

Buildings	1,627,723.98	
Accumulated Depreciation	<u>246,778.53</u>	
		1,380,945.45

Office Equipment, Net

Office Equipment	851,234.49	
Accumulated Depreciation	<u>508,375.89</u>	
		342,858.60

Furnitures and Fixtures, Net

Furnitures and Fixtures	40,200.00	
Accumulated Depreciation	<u>20,397.26</u>	
		19,802.74

Computer Software, Net

Computer Software	398,750.00	
Accumulated Amortization	<u>10,500.00</u>	
		388,250.00

Motor Vehicles, Net

Motor Vehicles	1,954,655.00	
Accumulated Depreciation	<u>1,541,100.42</u>	
		413,554.58

Other Property, Plant and Equipment, Net

Other Property, Plant and Equipment	1,461,051.71	
Accumulated Depreciation	<u>102,402.11</u>	
		1,358,649.60

Water Supply Systems, Net

Water Supply Systems	14,729,208.94	
Accumulated Depreciation	<u>3,976,777.34</u>	
		<u>48,154,804.80</u>

TOTAL ASSETS

63,749,765.33

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables

Due to BIR	86,497.33	
Due to GSIS	131,460.98	

page 2

Due to Pagibig	29,961.69	
Due to Philhealth	<u>8,875.00</u>	256,795.00

Other Liability Accounts

Guaranty Deposits Payable	183,414.00	
Other Payables	239,318.48	
Customer Deposits Payable	<u>2,582,648.50</u>	<u>3,005,380.98</u>
		<u>3,262,175.98</u>

Non-Current Liabilities

Loans Payable Domestic		<u>6,872,700.03</u>
		<u>6,872,700.03</u>

TOTAL LIABILITIES

10,134,876.01

Deferred Credits

Deferred Service Concession Revenue		<u>0.00</u>
		<u>0.00</u>

EQUITY

Contributed Capital		16,709,747.34
Accumulated Surplus		35,624,079.32
Net Income	<u>1,281,062.66</u>	<u>53,614,889.32</u>

TOTAL LIABILITIES AND EQUITY

63,749,765.33

Prepared by:


MARJORIE C. OCAMPO
Division Manager C

Noted by:


ANTONIO N. JUNIO
General Manager

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Poblacion West, Santa Maria, Pangasinan

BALANCE SHEET
As of April 30, 2017

ASSETS

Current Assets

Cash on Hand

Cash Collecting Officer	0.00	
Petty Cash	10,000.00	

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Savings Account	9,346,310.94	
--	--------------	--

Receivables

Accounts Receivable, Net	759,841.64	
Accounts Receivable	845,470.08	
Allowance for Impairment	<u>85,628.44</u>	

Advances to Officers and Employees	0.00	
Due from Officers and Employees	1,517,869.21	

Inventories

Office Supplies Inventory	225,942.00	
Other Supplies and Materials Inventory	<u>1,228,088.40</u>	<u>13,088,052.19</u>

Non-Current Assets

Investments

Sinking Funds	<u>2,565,863.77</u>	<u>2,565,863.77</u>
---------------	---------------------	----------------------------

Property, Plant and Equipment

Land

	1,050,000.00	
--	--------------	--

Service Concession-Water Supplies Systems, Net

	32,403,477.10	
Service Concession-Water Supplies Systems	38,933,882.89	
Accumulated Impairment Losses	<u>6,530,405.79</u>	

Buildings, Net

	2,211,420.51	
Buildings	2,460,655.94	
Accumulated Depreciation	<u>249,235.43</u>	

Office Equipment, Net

	334,070.89	
Office Equipment	851,234.49	
Accumulated Depreciation	<u>517,163.60</u>	

Furnitures and Fixtures, Net

	19,199.73	
Furnitures and Fixtures	40,200.00	
Accumulated Depreciation	<u>21,000.27</u>	

Computer Software, Net

	481,143.75	
Computer Software	498,750.00	
Accumulated Amortization	<u>17,606.25</u>	

Motor Vehicles, Net

	393,742.71	
Motor Vehicles	1,954,655.00	
Accumulated Depreciation	<u>1,560,912.29</u>	

Other Property, Plant and Equipment, Net

	1,357,399.14	
Other Property, Plant and Equipment	1,461,051.71	
Accumulated Depreciation	<u>103,652.57</u>	

Water Supply Systems, Net

	10,717,318.80	
Water Supply Systems	14,729,208.94	
Accumulated Depreciation	<u>4,011,890.14</u>	

TOTAL ASSETS

48,967,772.63
64,621,688.59

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables

Due to BIR	141,386.03	
Due to GSIS	139,117.09	

page 2

Due to Pagibig	30,479.33	
Due to Philhealth	<u>8,875.00</u>	319,857.45

Other Liability Accounts

Guaranty Deposits Payable	183,414.00	
Other Payables	239,318.48	
Customer Deposits Payable	<u>2,617,768.50</u>	<u>3,040,500.98</u>
		<u>3,360,358.43</u>

Non-Current Liabilities

Loans Payable Domestic	<u>6,832,735.03</u>	<u>6,832,735.03</u>
------------------------	---------------------	----------------------------

TOTAL LIABILITIES

10,193,093.46

Deferred Credits

Deferred Service Concession Revenue	<u>0.00</u>	<u>0.00</u>
-------------------------------------	-------------	--------------------

EQUITY

Contributed Capital	16,709,747.34	
Accumulated Surplus	35,624,079.32	
Net Income	<u>2,094,768.47</u>	<u>54,428,595.13</u>

TOTAL LIABILITIES AND EQUITY

64,621,688.59

Prepared by:


MARJORIE C. OCAMPO
Division Manager C

Noted by:


ANTONIO R. JUNIO
General Manager

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Poblacion West, Santa Maria, Pangasinan

BALANCE SHEET
As of May 31, 2017

ASSETS

Current Assets

Cash on Hand

Cash Collecting Officer		0.00
Petty Cash		10,000.00

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Savings Account		9,706,380.95
--	--	--------------

Receivables

Accounts Receivable, Net		623,977.93
--------------------------	--	------------

Accounts Receivable	709,606.37	
Allowance for Impairment	<u>85,628.44</u>	

Advances to Officers and Employees		0.00
Due from Officers and Employees		1,494,668.60

Inventories

Office Supplies Inventory		213,994.00
Other Supplies and Materials Inventory		<u>1,133,554.62</u>

13,182,576.10

Non-Current Assets

Investments

Sinking Funds		<u>2,617,783.18</u>
---------------	--	---------------------

2,617,783.18

Property, Plant and Equipment

Land

1,050,000.00

Service Concession-Water Supplies Systems, Net

32,358,641.97

Service Concession-Water Supplies Systems	38,933,882.89	
Accumulated Impairment Losses	<u>6,575,240.92</u>	

Buildings, Net

2,208,963.61

Buildings	2,460,655.94	
Accumulated Depreciation	<u>251,692.33</u>	

Office Equipment, Net

325,283.18

Office Equipment	851,234.49	
Accumulated Depreciation	<u>525,951.31</u>	

Furnitures and Fixtures, Net

18,596.72

Furnitures and Fixtures	40,200.00	
Accumulated Depreciation	<u>21,603.28</u>	

Computer Software, Net

474,037.50

Computer Software	498,750.00	
Accumulated Amortization	<u>24,712.50</u>	

Motor Vehicles, Net

373,930.84

Motor Vehicles	1,954,655.00	
Accumulated Depreciation	<u>1,580,724.16</u>	

Other Property, Plant and Equipment, Net

1,362,148.68

Other Property, Plant and Equipment	1,467,051.71	
Accumulated Depreciation	<u>104,903.03</u>	

Water Supply Systems, Net

10,682,206.00

Water Supply Systems	14,729,208.94	
Accumulated Depreciation	<u>4,047,002.94</u>	

48,853,808.50

TOTAL ASSETS

64,654,167.78

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables

Due to BIR	73,607.92	
Due to GSIS	167,117.09	

page 2

Due to Pagibig	30,677.79	
Due to Philhealth	<u>8,875.00</u>	280,277.80

Other Liability Accounts

Guaranty Deposits Payable	183,414.00	
Other Payables	90,680.48	
Customer Deposits Payable	<u>2,659,698.50</u>	<u>2,933,792.98</u>
		<u>3,214,070.78</u>

Non-Current Liabilities

Loans Payable Domestic		<u>6,792,583.03</u>
		<u>6,792,583.03</u>

TOTAL LIABILITIES

10,006,653.81

Deferred Credits

Deferred Service Concession Revenue		<u>0.00</u>
		<u>0.00</u>

EQUITY

Contributed Capital		16,709,747.34
Accumulated Surplus		35,624,079.32
Net Income		<u>2,313,687.31</u>
		<u>54,647,513.97</u>

TOTAL LIABILITIES AND EQUITY

64,654,167.78

Prepared by:


MARJORIE C. OCAMPO
Division Manager C

Noted by:


ANTONIO T. JUNIO
General Manager

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Poblacion West, Santa Maria, Pangasinan

BALANCE SHEET
As of June 30, 2017

ASSETS

Current Assets

Cash on Hand

Cash Collecting Officer		0.00
Petty Cash		10,000.00

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Savings Account		7,286,025.62
--	--	--------------

Receivables

Accounts Receivable, Net		634,995.37
Accounts Receivable	720,623.81	
Allowance for Impairment	<u>85,628.44</u>	

Advances to Officers and Employees		0.00
Due from Officers and Employees		1,528,067.99

Inventories

Office Supplies Inventory		202,046.00
Other Supplies and Materials Inventory		<u>1,061,883.59</u>
		<u>10,723,018.57</u>

Non-Current Assets

Investments

Sinking Funds		<u>2,678,404.62</u>
		<u>2,678,404.62</u>

Property, Plant and Equipment

Land

		1,050,000.00
--	--	--------------

Service Concession-Water Supplies Systems, Net

Service Concession-Water Supplies Systems	38,933,882.89	
Accumulated Impairment Losses	<u>6,620,076.05</u>	
		32,313,806.84

Buildings, Net

Buildings	5,800,815.26	
Accumulated Depreciation	<u>254,149.23</u>	
		5,546,666.03

Office Equipment, Net

Office Equipment	851,234.49	
Accumulated Depreciation	<u>534,739.02</u>	
		316,495.47

Furnitures and Fixtures, Net

Furnitures and Fixtures	40,200.00	
Accumulated Depreciation	<u>22,206.29</u>	
		17,993.71

Computer Software, Net

Computer Software	498,750.00	
Accumulated Amortization	<u>31,818.75</u>	
		466,931.25

Motor Vehicles, Net

Motor Vehicles	1,954,655.00	
Accumulated Depreciation	<u>1,600,536.03</u>	
		354,118.97

Other Property, Plant and Equipment, Net

Other Property, Plant and Equipment	1,467,051.71	
Accumulated Depreciation	<u>106,228.49</u>	
		1,360,823.22

Water Supply Systems, Net

Water Supply Systems	14,884,208.94	
Accumulated Depreciation	<u>4,084,440.74</u>	
		52,226,603.69

TOTAL ASSETS

65,628,026.88

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables

Due to BIR	78,702.22	
Due to GSIS	171,117.09	

page 2

Due to Pagibig	28,731.55	
Due to Philhealth	<u>8,875.00</u>	287,425.86

Other Liability Accounts

Guaranty Deposits Payable	183,414.00	
Other Payables	424,696.41	
Customer Deposits Payable	<u>2,699,078.50</u>	<u>3,307,188.91</u>
		<u>3,594,614.77</u>

Non-Current Liabilities

Loans Payable Domestic		<u>6,752,243.03</u>
		<u>6,752,243.03</u>

TOTAL LIABILITIES

10,346,857.80

Deferred Credits

Deferred Service Concession Revenue		<u>0.00</u>
		<u>0.00</u>

EQUITY

Contributed Capital		16,709,747.34
Accumulated Surplus		35,685,379.32
Net Income	<u>2,886,042.42</u>	<u>55,281,169.08</u>

TOTAL LIABILITIES AND EQUITY

65,628,026.88

Prepared by:


MARJORIE C. OCAMPO
Division Manager C

Noted by:


ANTONIO A. JUNIO
General Manager

Republic of the Philippines
SANTA MARIA WATER DISTRICT
Poblacion West, Santa Maria, Pangasinan

BALANCE SHEET
As of July 31, 2017

ASSETS

Current Assets

Cash on Hand

Cash Collecting Officer		0.00
Petty Cash		10,000.00

Cash in Bank-Local Currency

Cash in Bank-Local Currency, Savings Account		7,631,436.34
--	--	--------------

Receivables

Accounts Receivable, Net		652,587.07
--------------------------	--	------------

Accounts Receivable	738,215.51		
Allowance for Impairment	<u>85,628.44</u>		

Advances to Officers and Employees		8,400.00
------------------------------------	--	----------

Due from Officers and Employees		1,492,938.07
---------------------------------	--	--------------

Inventories

Office Supplies Inventory		179,670.00
---------------------------	--	------------

Other Supplies and Materials Inventory		<u>1,486,296.91</u>	<u>11,461,328.39</u>
--	--	---------------------	-----------------------------

Non-Current Assets

Investments

Sinking Funds		<u>2,734,637.62</u>	<u>2,734,637.62</u>
---------------	--	---------------------	----------------------------

Property, Plant and Equipment

Land

		1,050,000.00
--	--	--------------

Service Concession-Water Supplies Systems, Net

		32,268,971.71
--	--	---------------

Service Concession-Water Supplies Systems	38,933,882.89		
---	---------------	--	--

Accumulated Impairment Losses	<u>6,664,911.18</u>		
-------------------------------	---------------------	--	--

Buildings, Net

		5,544,209.13
--	--	--------------

Buildings	5,800,815.26		
-----------	--------------	--	--

Accumulated Depreciation	<u>256,606.13</u>		
--------------------------	-------------------	--	--

Office Equipment, Net

		307,775.11
--	--	------------

Office Equipment	851,234.49		
------------------	------------	--	--

Accumulated Depreciation	<u>543,459.38</u>		
--------------------------	-------------------	--	--

Furnitures and Fixtures, Net

		17,390.70
--	--	-----------

Furnitures and Fixtures	40,200.00		
-------------------------	-----------	--	--

Accumulated Depreciation	<u>22,809.30</u>		
--------------------------	------------------	--	--

Computer Software, Net

		459,825.00
--	--	------------

Computer Software	498,750.00		
-------------------	------------	--	--

Accumulated Amortization	<u>38,925.00</u>		
--------------------------	------------------	--	--

Motor Vehicles, Net

		334,307.10
--	--	------------

Motor Vehicles	1,954,655.00		
----------------	--------------	--	--

Accumulated Depreciation	<u>1,620,347.90</u>		
--------------------------	---------------------	--	--

Other Property, Plant and Equipment, Net

		1,359,497.76
--	--	--------------

Other Property, Plant and Equipment	1,467,051.71		
-------------------------------------	--------------	--	--

Accumulated Depreciation	<u>107,553.95</u>		
--------------------------	-------------------	--	--

Water Supply Systems, Net

		10,762,330.40
--	--	---------------

Water Supply Systems	14,884,208.94		
----------------------	---------------	--	--

Accumulated Depreciation	<u>4,121,878.54</u>		<u>52,104,306.91</u>
--------------------------	---------------------	--	-----------------------------

TOTAL ASSETS

66,300,272.92

LIABILITIES AND EQUITY

Current Liabilities

Inter-Agency Payables

Due to BIR	103,603.64	
Due to GSIS	138,957.09	

page 2

Due to Pagibig	32,481.57	
Due to Philhealth	<u>8,875.00</u>	283,917.30

Other Liability Accounts

Guaranty Deposits Payable	183,414.00	
Other Payables	424,696.41	
Customer Deposits Payable	<u>2,738,628.50</u>	<u>3,346,738.91</u>
		<u>3,630,656.21</u>

Non-Current Liabilities

Loans Payable Domestic		<u>6,711,713.03</u>
		<u>6,711,713.03</u>

TOTAL LIABILITIES

10,342,369.24

Deferred Credits

Deferred Service Concession Revenue		<u>0.00</u>
		<u>0.00</u>

EQUITY

Contributed Capital		16,709,747.34
Accumulated Surplus		35,685,379.32
Net Income		<u>3,562,777.02</u>
		<u>55,957,903.68</u>

TOTAL LIABILITIES AND EQUITY

66,300,272.92

Prepared by:


MARJORIE C. OCAMPO
 Division Manager C

Noted by:


ANTONIO N. JUNIO
 General Manager